

Financial Statement - 2014-15 Section 55 Parking Summary

Income from Decriminalised Parking Enforcement is known as Section 55 income and, under the terms of DPE, must be spent on Transport related activities. Income from other Parking Services' activities (such as car parking income) is not restricted in this way.

The following table shows the breakdown of Parking Services' Section 55 income and expenditure and also shows how the resulting surplus has been spent.

	Income	Expenditure
Income		
General Income	£487,000	
PCN Income	£2,743,000	
On Street Pay & Display Income	£4,312,000	
Residents' Parking Permit Income	£866,000	
Total Income	£8,408,000	
Expenditure		
Employees		£2,747,000
Premises Costs		£67,000
Supplies & Services		£416,000
Third Party Payments		£144,000
Transport		£142,000
Support Services		£1,000
Capital Financing Costs		£197,000
Total Expenditure		£3,714,000
Operating Surplus	£4,694,000	
Overhead Allocation		£377,000
Net Surplus	£4,317,000	

This surplus has contributed to expenditure on the following allowable items:

Provision of Off Street Parking	£3,160,000
Park & Ride Schemes	£2,207,000
Total Allowable Expenditure	£5,367,000