



# Summary of Reserved Matter Decision

## Reserved Matter Decision Details:

1. **Summary of decision taken:** Approval of changes to the appointment terms of the Managing Director of Goram Homes Limited
2. **Date of decision:** 21 March 2022
3. **Forum for decision:** Cabinet Member Briefing of the Shareholder Representative
4. **Reasons for the decision:** The articles of association of Goram Homes Limited state that reserved matter approval is needed to appoint the managing director of the company, and this is taken to include changes to their terms of appointment. The Shareholder received a recommendation from Bristol Holding Limited to support these approvals.
5. **Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

**Name of Shareholder Representative:** Councillor Cheney