



Summary of Reserved Matter Decision

Reserved Matter Decision Details:

- 1. Summary of decision(s) taken:** Approval of the acquisition by Bristol Heat Networks Limited of the heat network assets and the funding required to fund the acquisition.
- 2. Date of decision:** 12 July 2022
- 3. Forum for decision:** Cabinet
- 4. Reasons for the decision:** The company's articles of association state that reserved matter approval is needed for amalgamating or merging with any other company or business undertaking.
- 5. Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

Name of Shareholder representative: Councillor Craig Cheney

