

Summary of Reserved Matter Decision



Reserved Matter Decision Details:

1. **Summary of decision taken:** Approval of the Letter of Support being provided to BWC.
2. **Date of decision:** 15/08/2025
3. **Forum for decision:** by email to the Shareholder Representative, and to the Chair and Vice Chair of the Strategy and Resources Committee
4. **Reasons for the decision:** The company's articles of association state that reserved matter approval is required for the terms of any letter of credit, guarantee or letter of comfort received other than in the ordinary course of business.
5. **Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

Name of Shareholder representative: BCC Chief Executive in consultation with Chair and Vice Chair of Strategy and Resources Policy Committee