



Summary of Reserved Matter Decision

Reserved Matter Decision Details:

1. **Summary of decision taken:** Approval of changes to the terms of appointment the Managing Director and Chief Finance Officer of Goram Homes Limited.
2. **Date of decision** 14 July 2025
3. **Forum for decision:** Briefing of the Shareholder Representative
4. **Reasons for the decision:** The Shareholder's Agreement states that reserved matter approval is needed to change the terms of the appointment of directors.
5. **Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

Name of Shareholder Representative: Nick Hibberd, Chief Executive

In consultation with:

Leader/Chair of Strategy and Resources Policy Committee: Councillor Tony Dyer

Vice Chair of Strategy and Resources Policy Committee: Councillor Sarah Classick